四川能投發展股份有限公司
Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

1. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS APPENDICES AND ABOLITION OF SUPERVISORY COMMITTEE;
2. AMENDMENTS TO THE TERMS OF REFERENCE OF AUDIT COMMITTEE OF THE BOARD;
3. RESIGNATION OF NON-EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR; AND
4. CHANGE IN COMPOSITION OF BOARD COMMITTEES

1. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS APPENDICES AND ABOLITION OF SUPERVISORY COMMITTEE

In order to deepen the reform of the supervisory committees of state-owned enterprises and consistently implement the relevant requirements set forth by the SASAC under the State Council and the provincial-level SASAC on the reform of supervisory committees in state-owned enterprises, and in accordance with the Company Law of the People's Republic of China (hereinafter referred to as the "**Company Law**"), Guidelines for Articles of Association of Listed Companies (2025 Revision), the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and other relevant requirements and based on the actual condition of Sichuan Energy Investment Development Co., Ltd.* (the "**Company**"), the Company (i) proposes to abolish the supervisory committee of the Company (the "**Supervisory Committee**"); (ii) proposes to amend the articles of association of the Company ("**Articles of Association**") concurrently, remove "CHAPTER 8 SUPERVISORY COMMITTEE" and statements pertaining to the "SUPERVISORY COMMITTEE" and "Supervisors" of the Articles of Association, change the statement on "Supervisory Committee's" performing duties into "Audit Committee'" and clarify the compositions and powers of the Nomination Committee, Remuneration and Appraisal Committee and Risk Control Committee under the Board and other contents of Guidelines for Articles of Association of Listed Companies (2025 Revision); and (iii) proposes to amend the Rules of Procedure of General Meetings of Sichuan Energy Investment Development Co., Ltd. and the Rules of Procedure of the Board Meetings of Sichuan Energy Investment Development Co., Ltd. concurrently, and repeal the Rules of Procedure of the Supervisory Committee Meetings of Sichuan Energy Investment Development Co., Ltd. ("**Proposed Amendments**").

Special resolutions concerning the Proposed Amendments aforesaid will be presented to the forthcoming first extraordinary general meeting in 2025 of the Company (the "**Extraordinary General Meeting**") for consideration of shareholders of the Company (the "**Shareholder(s)**"). The revised Articles of Association, Rules of Procedure of General Meetings and Rules of Procedure of the Board Meetings will take effect since the date of approval of the Extraordinary General Meeting. The prevailing Articles of Association, Rules of Procedure of General Meetings, Rules of Procedure of the Board Meetings and Rules of Procedure of Supervisory Committee Meetings remain valid and effective prior to this.

2. AMENDMENTS TO THE RULES OF PROCEDURE OF THE AUDIT COMMITTEE OF THE BOARD

Given the duties of the Supervisory Committee will be assumed by the Audit Committee following the abolition of the Supervisory Committee, the board (the "**Board**") of directors ("**Directors**") of the Company hereby announces the proposed amendments to the Rules of Procedure of the Audit Committee of the Board of Sichuan Energy Investment Development Co., Ltd. at the seventeenth meeting of the fifth session of the Board to be held on 17 October 2025 (the "**Board Meeting**"). Such revision will take effect since the date of approval by the Extraordinary General Meeting regarding the amendments to the Articles of Association and its appendices and abolition of the Supervisory Committee. The English version of the revised Rules of Procedure of the Audit Committee is an unofficial translation version of its Chinese version, and is for information purpose only. In case of any discrepancy, the Chinese version shall prevail. The revised Rules of Procedure of the Audit Committee will be published on the websites of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Company in due course.

3. RESIGNATION OF NON-EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Kong Ce ("**Mr. Kong**") has tendered his resignation as a non-executive Director due to change in work arrangement. Such resignation of Mr. Kong shall take effect since his letter of resignation has been delivered to the Board on 17 October 2025.

Mr. Kong confirmed that (i) he has no disagreement with the Board; and (ii) there are no other matters relating to his resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Kong for his contributions to the Company during his term of service.

The Company has received a written notice from Tianqi Lithium HK Co., Limited, a subsidiary of Tianqi Lithium Corporation (shares of which are listed in Stock Exchange (stock code: 9696) and a shareholder holding 7.21% equity interests in the Company as at the date of this announcement, regarding the proposed appointment of Mr. Chen Yan ("**Mr. Chen**") as a non-executive Director with a same term as the fifth session of the Board. Accordingly, the Company approved the proposal on appointment of Mr. Chen as a non-executive Director at the Board Meeting on 17 October 2025 and agreed to submit the same to the Extraordinary General Meeting for the Shareholders' consideration and approval.

The biographical details of Mr. Chen are as follows:

Mr. Chen, aged 45, graduated from Zhejiang University in 2002 with a bachelor's degree in information and computer science and from Vrije Universiteit Brussel (Belgium) in 2003 with a master's degree of science in computer science. He also obtained an Master of Business Administration in finance from the China Europe International Business School in 2016.

Mr. Chen began his career in 2003, serving as an Education Officer at the British Consulate-General's Cultural and Education Section from November 2003 to January 2007. From January 2007 to March 2010, he worked as a Senior Auditor at PricewaterhouseCoopers. Subsequently, from November 2010 to May 2023, Mr. Chen served as a director at China Renaissance Capital Investment (formerly part of Credit Suisse). Since May 2023, he has been serving as the Investment Director and Licensed Business Responsible Officer at Tianqi Lithium Corporation.

The proposed appointment of Mr. Chen as a non-executive Director shall be subject to approval by the Shareholders by way of an ordinary resolution at the Extraordinary General Meeting. The term of Mr. Chen as a non-executive Director will commence from the date of approval by the Shareholders at the Extraordinary General Meeting and end on expiry of the fifth session of the Board. The Company and Mr. Chen will not enter into service contract in respect of his proposed appointment as a non-executive Director of the fifth session of the Board. Mr. Chen shall retire and be re-elected at the general meeting of the Company under the Articles of Association.

Upon approval by Shareholders of Mr. Chen's appointment, Mr. Chen will be mainly responsible for overseeing matters concerning the compliance, corporate governance and business development of the Company as a non-executive Director.

Mr. Chen, being a non-executive Director nominated by the Shareholder, has been and will continue to receive remunerations through his service in the corporate Shareholder. He is therefore not subject to remuneration as a non-executive Director.

As at the date of this announcement, save as disclosed above, Mr. Chen (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors, Supervisors, senior management or substantial or controlling Shareholders of the Company; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordnance (Cap. 571) of the Laws of Hong Kong.

As at the date of this announcement, save as disclosed above, the Board is not aware of any other matters in relation to the proposed appointment of Mr. Chen that needs to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirement of Rules 13.51(2)(h) to (v) of the Listing Rules.

4. CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that under the requirements of the Articles of Association and the Rules of Procedure of the Board Meetings, at the Board Meeting, the Board resolves that (i) Mr. Yao Gengsheng will be appointed as a member of the risk control committee of the Company (the "**Risk Control Committee**") with a same term as the fifth session of the Board, and Ms. Xie Beidi will cease to be a member of the Risk Control Committee; and (ii) Ms. Xie Beidi will be appointed as a member of the audit committee of the Company (the "**Audit Committee**") with a same term as the fifth session of the Board, and Mr. Yao Gengsheng will cease to be a member of the Audit Committee.

GENERAL MATTERS

A circular containing, among others, (i) details of the Proposed Amendments and (ii) the proposed appointment of Mr. Chen as a non-executive Director, together with the notice of the Extraordinary General Meeting, will be dispatched to the Shareholders in accordance with relevant provisions of the Listing Rules and the Articles of Association as soon as possible.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
He Jing
Chairman

Chengdu, Sichuan Province, the PRC
17 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. He Jing, Mr. Wang Yuanchun and Ms. Xie Peixi; the non-executive directors of the Company are Mr. Yao Gengsheng, Ms. Xie Beidi, Mr. Gao Bin and Mr. Xia Long; and the independent non-executive directors of the Company are Mr. Siu Chi Hung, Mr. Chen Chuan, Mr. Mou Yingshi, Prof. Li Jian and Ms. He Yin.

* *For identification purposes only*