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四川能投發展股份有限公司
Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND
PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sichuan Energy Investment Development Co., Ltd.* (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Ms. Han Chunhong (“**Ms. Han**”) has tendered her resignation as a non-executive Director and a member of the audit committee of the Company (the “**Audit Committee**”) due to change in work arrangements. The aforesaid resignations of Ms. Han will take effect upon the election of a new non-executive Director to fill her vacancy at an extraordinary general meeting of the Company (the “**EGM**”).

Ms. Han confirmed that (i) she has no disagreement with the Board; and (ii) there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Han for her contributions to the Company during her term of service.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board has proposed to appoint Mr. Yao Gengsheng (姚更生) (“**Mr. Yao**”) as a non-executive Director, upon the recommendation from China Power International Development Limited (中國電力國際發展有限公司), who is a Shareholder, subject to the approval by the Shareholders at the EGM.

The biographical details of Mr. Yao are set out below:

Mr. Yao Gengsheng (姚更生), aged 59, graduated from Anhui University (安徽大學) with Bachelor of Science's degree in Analytical Chemistry in 1986, and completed the Master of Business Administration postgraduate program of University of Science and Technology of China in 2009. Mr. Yao commenced his career in July 1986 and worked at the Feixi County Health and Epidemic Prevention Station* (肥西縣衛生防疫站). Between July 1988 and August 1999, Mr. Yao worked at Huainan Pingwei Power Plant* (淮南平圩發電廠) and his last held position was specialist of the chemical branch. Between August 1999 and March 2016, Mr. Yao served in various positions at Anhui Huainan Pingwei Power Generation Co., Ltd.* (安徽淮南平圩發電有限責任公司), and his last held position was marketing director. Between March 2016 and November 2019, Mr. Yao served consecutively as the deputy general manager of the production and operation department and the deputy general manager of the electricity distribution and integrated energy department of China Power International Holding Limited* (中國電力國際有限公司). Between November 2019 and October 2023, Mr. Yao served consecutively as the deputy general manager of the electricity distribution and integrated energy department, deputy general manager of the marketing department, general manager of the marketing department, and the special duty director of China Power International Development Limited (中國電力國際發展有限公司) (a company whose shares are listed on the Stock Exchange (stock code: 2380)). Between October 2023 and September 2024, Mr. Yao served as the level three consultant of Anhui Huainan Pingwei Power Generation Co., Ltd.* (安徽淮南平圩發電有限責任公司). Since September 2024, Mr. Yao has been serving as the special duty director of China Power International Development Limited.

The proposed appointment of Mr. Yao as a non-executive Director will be subject to approval by the Shareholders at an EGM. The term of office of Mr. Yao as a non-executive Director will commence from the date of approval by the Shareholders at an EGM and ending at the expiry of the fifth session of the Board. There will be no service contract between the Company and Mr. Yao for his proposed appointment as a non-executive Director of the fifth session of the Board. Mr. Yao shall be subject to retirement and re-election at the general meetings of the Company in accordance with the Articles.

Upon the appointments of Mr. Yao being approved by the Shareholders, Mr. Yao as a non-executive Director will mainly be responsible for providing supervision of matters relating to compliance, corporate governance and business development of the Company.

Mr. Yao, being non-executive Director nominated by the Shareholder, have been and will continue to receive remunerations through his service in the corporate Shareholder. He is therefore no subject to remuneration as a non-executive Director.

As at the date of this announcement, save as disclosed above, Mr. Yao (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors, Supervisors, senior management or substantial or controlling Shareholders of the Company; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

As at the date of this announcement, save as disclosed above, the Board is not aware of any other matters in relation to the proposed appointment of Mr. Yao that needs to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirement of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

CIRCULAR

A circular containing, among others, details of the proposed appointment of Mr. Yao as a non-executive Director, together with a notice of the EGM will be sent to the Shareholders in due course.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
He Jing
Chairman

Chengdu, Sichuan Province, the PRC
24 December 2024

As at the date of this announcement, the executive directors of the Company are Mr. He Jing, Mr. Wang Yuanchun and Ms. Xie Peixi; the non-executive directors of the Company are Ms. Han Chunhong, Mr. Tao Xueqing, Mr. Gao Bin, Mr. Kong Ce and Mr. Zhao Gen; and the independent non-executive directors of the Company are Mr. Siu Chi Hung, Mr. Chen Chuan, Mr. Mou Yingshi, Prof. Li Jian and Ms. He Yin.

* *For identification purposes only*