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四川能投發展股份有限公司
Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Sichuan Energy Investment Development Co., Ltd.* (the “**Company**”) hereby announces that on 12 April 2022, it has passed the resolutions on, among others, the amendments of certain articles of the articles of association of the Company (the “**Articles of Association**”), subject to the approval by the shareholders of the Company. The proposed amendments were made with reference to the relevant requirements on strengthening party construction in corporations and combined with the actual situation of the Company, which mainly include further improvement on the terms of the Articles of Association in respect of party construction work.

Please refer to the appendix of this announcement for details of the amendments of the Articles of Association. Save as the content in the proposed amendments, other sections and articles in the Articles of Association remain unchanged. The proposed amendments are subject to the approval by the Shareholders by way of a special resolution at the forthcoming annual general meeting to be held by the Company.

A circular containing, among other things, the proposed amendments to the Articles of Association, together with a notice of the annual general meeting, will be dispatched to the Shareholders in due course.

By order of the Board

Sichuan Energy Investment Development Co., Ltd.*

Xiong Lin

Chairman

Chengdu, Sichuan Province, the PRC

12 April 2022

As at the date of this announcement, the executive Directors are Mr. Xiong Lin, Mr. Li Hui and Ms. Xie Peixi; the non-executive Directors are Ms. Han Chunhong, Ms. Li Yu, Ms. Liang Hong and Ms. Lv Yan; and the independent non-executive Directors are Mr. Kin Kwong Kwok Gary, Ms. He Zhen, Mr. Wang Peng and Prof. Li Jian.

* *For identification purposes only*

APPENDIX

Proposed Amendments to the Articles of Association

Current Articles	Proposed Amendments to the Articles
<p>Article 1</p> <p>.....</p> <p>According to the Constitution of the Communist Party of China, the Company has established the Party organization to carry out Party activities. The Party organization of the Company functions as an integrated part of the Company’s corporate governance. The Company shall ensure the synchronization between corporate reform and development and Party construction, between Party organization setting and operation branch structuring, between appointment of Party organization leaders and deployment of Party workforce, and shall ensure simultaneous implementation of Party activities. The Articles of Association are formulated in accordance with the Company Law of the People’s Republic of China (the “Company Law”), the Securities Law of the People’s Republic of China (the “Securities Law”), the Special Regulations, the AOA Mandatory Provisions, the AOA Supplemental Amendment Letter, the Main Board Listing Rules, the Constitution of the Communist Party of China (the “Party Constitution”) and other relevant regulations for the purpose of safeguarding the legitimate rights and interest of the Company, its shareholders and creditors, regulating the organization and activities of the Company and giving full play to the function of the Party committee as the core of leadership and politics.</p>	<p>Article 1</p> <p>.....</p> <p>According to the Constitution of the Communist Party of China, the Company has established <u>an organization of the Communist Party of China to carry out the activities of the Party, set up working organs for the Party, allocate sufficient competent staff to deal with Party affairs and guarantee sufficient funds to operate the Party organization.</u> The Articles of Association are formulated in accordance with the Company Law of the People’s Republic of China (the “Company Law”), the Securities Law of the People’s Republic of China (the “Securities Law”), the Special Regulations, the AOA Mandatory Provisions, the AOA Supplemental Amendment Letter, the Main Board Listing Rules, the Constitution of the Communist Party of China and other relevant regulations for the purpose of regulating the organization and activities of the Company, <u>upholding and strengthening the overall leadership of the Party, refining the corporate governance structure, setting up a modern state-owned enterprise system with Chinese characteristics and</u> safeguarding the legitimate rights and interest of the Company, its shareholders and creditors.</p>
<p>Article 7</p> <p>The Articles of Association shall be binding on the Company and its shareholders, directors, supervisors, and senior management, with such personnel being entitled to claim for rights on matters relating to the Company in accordance with the Articles of Association.</p> <p>.....</p>	<p>Article 7</p> <p>The Articles of Association shall be binding on the Company and its shareholders, <u>members of the Party committee</u>, directors, supervisors, and senior management, with such personnel being entitled to claim for rights on matters relating to the Company in accordance with the Articles of Association.</p> <p>.....</p>

Current Articles	Proposed Amendments to the Articles
<p>Article 118</p> <p>Directors shall attend board meetings in person. In the event that a director is unable to attend a meeting for any reason, he/she may appoint another director by a written power of attorney to attend the meeting on his/her behalf. The authorization letter shall specify the scope of authorization.</p> <p>The director attending the meeting as proxy shall exercise such director’s right within the scope of authorization. Where a director is unable to attend the board meeting in person and fails to authorize a proxy to act on his/her behalf, the said director shall be deemed to abstain from voting at such meeting.</p>	<p>Article 118</p> <p>Directors shall attend board meetings in person. In the event that a director is unable to attend a meeting for any reason, he/she may appoint another director by a written power of attorney to attend the meeting on his/her behalf. The authorization letter shall specify the scope of authorization.</p> <p>The director attending the meeting as proxy shall exercise such director’s right within the scope of authorization. Where a director is unable to attend the board meeting in person and fails to authorize a proxy to act on his/her behalf, the said director shall be deemed to abstain from voting at such meeting.</p> <p><u>The secretary to the discipline inspection committee of the Company may attend the meetings of the Board of Directors, special committees under the Board and the general manager office as well as other meetings for the consideration and decision-making of significant matters on the production, operation and management of the Company.</u></p>
<p>Article 122</p> <p>The Board shall establish special committees such as audit committee, remuneration committee, nomination committee and risk control committee in accordance with the needs and the requirements of the relevant laws and regulations and listing rules. The composition, terms of reference and rules of procedure of the special committees under the Board shall be otherwise agreed by the Board. A special committee is the special body under the Board and is responsible for providing advice or recommendations in respect of material decisions to the Board or exercises its decision-making rights under authority of the Board.</p>	<p>Article 122</p> <p>The Board shall establish special committees such as audit committee, remuneration committee, nomination committee and risk control committee in accordance with the needs and the requirements of the relevant laws and regulations and listing rules. The composition, terms of reference and rules of procedure of the special committees under the Board shall be otherwise agreed by the Board. A special committee is the special body under the Board and is responsible for providing advice or recommendations in respect of material decisions to the Board or exercises its decision-making rights under authority of the Board. <u>The chairman of the nomination committee shall be served by the chairman of the Board.</u></p>

Current Articles	Proposed Amendments to the Articles
<p>CHAPTER 15</p> <p>Article 158</p> <p>The Company has established a Party committee (hereinafter referred to as the “Party Committee”) and a discipline inspection commission (hereinafter referred to as the “Discipline Inspection Commission”). The Party Committee of the Company consists of seven members, including one secretary and two deputy secretaries. The secretary and the chairman of the Party Committee are usually served by one person, and earnestly performs the duty as the first responsible person for Party building. The Discipline Inspection Committee of the Company consists of three members, including one secretary.</p> <p>The secretary and deputy secretaries to the Party Committee as well as the secretary to the Discipline Inspection Commission shall be appointed or dismissed pursuant to the cadre management authority or elected in accordance with relevant requirements and procedures through single-candidate election. Members of the Party Committee and the discipline inspection commission shall be appointed or dismissed pursuant to the cadre management authority or elected in accordance with relevant requirements and procedures through multi-candidate election. The terms of office and renewal elections of the Party Committee and Disciplinary Inspection Committee of the Company will be conducted in accordance to the relevant regulations of Regulations on the Work of Basic Organizations of the State-owned Enterprises of the Communist Party of China (Trial)* (《中國共產黨國有企業基層組織工作條例(試行)》) and the Regulations on the Election of Grass-root Organizations of the Communist Party of China (《中國共產黨基層組織選舉工作條例》).</p>	<p>CHAPTER 15</p> <p>Article 158</p> <p><u>In accordance with the Constitution of the Communist Party of China and with the approval of superior Party organizations, the Company has established the Committee of Sichuan Energy Investment Development Co., Ltd. of the Communist Party of China (hereinafter referred to as the “Party Committee”). Meanwhile, the Company has also established the Discipline Inspection Commission of the Party (hereinafter referred to as the “Discipline Inspection Commission”) according to the relevant requirements.</u></p>

Current Articles	Proposed Amendments to the Articles
<p>Article 159</p> <p>The Party Committee of the Company gives full play to the role of the Party organization as the leadership and political core, in order to ensure the implementation of Party supervision and national policies across the Company, and the high consistency with the central committee of the Party in such aspects as thought, political ideology and action; participates in the research on the “Three Important and One great” issues for enterprises, and provides opinions and advices on material issues capable of affecting the stability of the Company’s reform and development; puts into practice the principles of letting the Party to manage the cadres and the talents, and plays the leading and inspecting roles of the Party organization for talent selection and utilization; tightens the supervision on the leaders and earnestly discharges the main responsibility for building the style of work of the Party and upholding Party integrity; leads the ideological and political work as well as such mass organizations as the trade union and Communist Youth League of the Company, provides support for the work of the congresses of staff representatives, and insists on guiding the Company’s cultural construction with core socialist values; and enhances the team building of the Party organization and Party members at the primary level, and gives full play to the role of the primary Party organization as the militant bastions and the exemplary and vanguard role of Party members.</p>	<p>Article 159</p> <p><u>The Party Committee of the Company shall be elected at the Party member congress or the Party representative congress with a term of office of five years in general. Regular re-election shall be conducted upon the expiration of its term of office. The term of office of the Discipline Inspection Commission of the Party shall be the same as the Party Committee of the Company.</u></p>

Current Articles	Proposed Amendments to the Articles
<p>Article 160</p> <p>The relationship between the Party Committee of the Company and other governance entities shall be clarified to unify the Party's leadership and improve corporate governance, clarify the boundaries of rights and responsibilities, and achieve seamless integration, forming a corporate governance mechanism under which each of them performs its own duties and take its own responsibilities, with coordinated operations and effective checks and balances. The board of directors of the Company shall seek opinions from the Party Committee before making decisions on the material issues of the Company. Where material issues relating to operation management fall within the scope of decision-making by the Party Committee in respect of material issues, the board of directors or the management shall listen to the opinions of the party committee's research and discussion in advance.</p>	<p>Article 160</p> <p><u>The leadership team of the Party Committee of the Company consists of 7 members, with 1 secretary and 2 deputy secretaries. The leadership team of the Discipline Inspection Commission of the Company consists of 3 members, with 1 secretary and 1 deputy secretary.</u></p>

Current Articles	Proposed Amendments to the Articles
<p>Article 161</p> <p>The Party Committee of the Company has established an organizing department under it, which, acting as the working body for the implementation of Party building work, is responsible for various work, such as Party organization and building, team building for Party members, selection and appointment, education and cultivation, as well as management and supervision of the middle management personnel and above. Strong full-time staff shall be equipped to deal with Party affairs as required.</p>	<p>Article 161</p> <p><u>The Party Committee of the Company shall perform the leadership functions, controlling the directions, managing the overall situation and ensuring the implementation, discuss and make decisions on significant matters of the Company in accordance with the regulations. Significant operating management matters shall go through investigation and discussion by the Party Committee before decisions are made by the Board of Directors or management.</u></p> <p><u>Its main responsibilities include:</u></p> <p><u>(1) Strengthen the Party’s political construction, improve the political awareness, enhance political leading role, improve political ability and guard against political risk of the Company, as well as educate and guide all Party members to resolutely safeguard the position of the Party Central Committee and the whole Party with General Secretary Xi Jinping as the core, resolutely uphold the authority and unified leadership of the Party Central Committee;</u></p> <p><u>(2) Study and implement Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, carry out the principles and policies of the Party and ensure that the major decisions and deployment of the Party Central Committee and the resolutions of higher-level Party organizations are implemented in the Company, as well as promote the Company to undertake its responsibility and mission, focus on the major responsibilities and principal businesses and serve the material strategies of the country to fully fulfill economic, political and social responsibilities;</u></p>

Current Articles	Proposed Amendments to the Articles
	<p><u>(3) Consider and discuss the major operational and management issues of the Company, and support the shareholders' general meeting, the Board, the Supervisory Committee and the management in performing their duties in accordance with laws;</u></p> <p><u>(4) Strengthen the leadership and gate keeping role in the selection and appointment of personnel of the Company and enhance the construction of the leadership team and talents team;</u></p> <p><u>(5) Assume the primary responsibility of the Company to govern the Party comprehensively with strict discipline, support the discipline inspection institutions to fulfil its supervisory responsibility and promote Party self-governance in every aspect and with rigor into the grassroots level;</u></p> <p><u>(6) Strengthen the construction of working style of the Party in the Company, strictly implement the spirit of the eight-point frugality code issued by the Party Central Committee and resolutely combat formalism, bureaucracy, hedonism and extravagance, especially the formalism and bureaucracy;</u></p> <p><u>(7) Strengthen the building of grassroots Party organization and Party member team, and unite and lead officials and employees to devote themselves into the reform and development of the Company;</u></p> <p><u>(8) Lead the ideological and political work, the spirit and civilization construction and the united front work of the Company, as well as lead mass organizations such as the Labor Union and Communist Youth League of the Company.</u></p>

Current Articles	Proposed Amendments to the Articles
<p>Article 162</p> <p>The Company provides necessary conditions for the carry-out of Party activities, and guarantees the premises for and finances the activities of the Party organization. The Company provides for the funds needed for the activities of the Party organization in the annual budget in accordance to the relevant regulations of Regulations on the Work of Basic Organizations of the State-owned Enterprises of the Communist Party of China (Trial)* (《中國共產黨國有企業基層組織工作條例(試行)》).</p>	<p>Article 162</p> <p><u>By insisting on and improving the leadership mechanism of “Dual Entry and Cross Appointment”, eligible members of the Party Committee may take seats in the Board of Directors, the Supervisory Committee and the management through statutory procedures, while eligible members of the Board of Directors, the Supervisory Committee and the management who are also Party members may take seats in the Party Committee in accordance with related regulations and procedures.</u></p> <p><u>The positions of secretary of the Party Committee and the chairman of the Board of Directors shall be held by the same person in general. The general manager of the Party members shall serve as the deputy secretary. The Party Committee shall appoint a designated deputy secretary in charge of the Party building, who shall serve as a member of the Board of Directors, rather than a management member.</u></p>
<p>Article 163</p> <p>The Company shall establish a trade union in accordance with the “Trade Union Law of the People’s Republic of China”, and provide conditions which are prerequisite for the activities of the trade union and protect the legitimate rights and interests of its staff according to law.</p>	<p>Article 163</p> <p>The <u>employees of the</u> Company shall <u>organize</u> a trade union in accordance with the “Trade Union Law of the People’s Republic of China” <u>to carry out the activities of the trade union</u> and protect the legitimate rights and interests of its staff. <u>The Company shall provide conditions which are prerequisite for the activities of the trade union.</u></p>

Current Articles	Proposed Amendments to the Articles
-	<p><u>CHAPTER 17</u></p> <p><u>STAFF DEMOCRATIC MANAGEMENT AND LABOR AND PERSONNEL SYSTEM</u></p>
	<p><u>Article 165</u></p> <p><u>The Company shall improve the democratic management system taking the employee representative congress as the basic form, make public the affairs of enterprises and business, and put into practice the information right, participation right, expression right and right of supervision of employees in accordance with the laws. The Company shall listen to the opinions of employees in respect of important decisions, and the major issues involving the immediate interests of the employees must be submitted to the employee representative congress or employee congress for deliberation.</u></p>
	<p><u>Article 166</u></p> <p><u>The Company shall abide by the relevant national laws and administrative regulations on labor protection and production safety, implement relevant national policies, and safeguard the legitimate rights and interests of employees. The Company shall formulate the labor, personnel and wage systems in light of the needs of production and operation in accordance with the relevant national laws, administrative regulations and policies on labor and personnel.</u></p>