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四川能投發展股份有限公司

Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION

The board of directors (the “**Board**”) of Sichuan Energy Investment Development Co., Ltd (the “**Company**”) hereby announces that it has passed the resolutions on, among others, the amendments of certain articles of the articles of association of the Company (the “**Articles of Association**”), subject to the approval by the shareholders of the Company (the “**Shareholders**”).

The proposed amendments to the Articles of Association are made to reflect (i) the change of the name of the promoter of the Company; and (ii) the proposed alignment in preparation of the Company’s financial statements in accordance with China Accounting Standards for Business Enterprises, made according to the “Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong” (《有關接受在香港上市的內地註冊成立公司採用內地的會計及審計準則以及聘用內地會計師事務所的諮詢總結》) published by the Stock Exchange in December 2010.

Please refer to the appendix of this announcement for details of the amendments of the Articles of Association. Save as the content in the proposed amendments, other sections and articles in the Articles of Association remain unchanged. The proposed amendments are subject to the approval by the Shareholders by way of a special resolution at the forthcoming annual general meeting of the Company (the “**AGM**”).

A circular containing, among other things, the proposed amendments of the Articles of Association, together with a notice of the AGM, will be dispatched to the Shareholders in due course.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
Xiong Lin
Chairman

Chengdu, Sichuan Province, the PRC
20 April 2021

As at the date of this announcement, the executive Directors are Mr. Xiong Lin, Mr. Li Hui and Ms. Xie Peixi; the non-executive Directors are Ms. Han Chunhong, Ms. Li Yu, Mr. Zhou Yanbin and Mr. Xu Zhenhua; and the independent non-executive Directors are Mr. Kin Kwong Kwok Gary, Mr. Fan Wei, Ms. He Zhen and Mr. Wang Peng.

* *For identification purposes only*

APPENDIX

Proposed Amendments to the Articles of Association

Current Articles				Proposed Amendments to the Articles			
Article 19				Article 19			
<p>Upon the approval from the competent securities regulatory authorities of the State Council, the Company may issue 268,800,000 H shares. Based on the market condition, the Company may exercise over-allotment option to issue up to 309,120,000 overseas listed foreign shares.</p> <p>Upon the completion of the issuance above (assuming no exercise of the over-allotment option), the shareholding structure of the Company is as follows:</p>				<p>Upon the approval from the competent securities regulatory authorities of the State Council, the Company may issue 268,800,000 H shares. Based on the market condition, the Company may exercise over-allotment option to issue up to 309,120,000 overseas listed foreign shares.</p> <p>Upon the completion of the issuance above (assuming no exercise of the over-allotment option), the shareholding structure of the Company is as follows:</p>			
No.	Name of shareholder	Number of shares held (share)	Shareholding (%)	No.	Name of shareholder	Number of shares held (share)	Shareholding (%)
.....						
7	Yibin City State-owned-Assets Operation Co., Ltd.	65,359,500	6.08%	7	Yibin Development Holdings Group Co., Ltd.	65,359,500	6.08%
.....						

Current Articles	Proposed Amendments to the Articles
<p>Article 166</p> <p>The Company shall adopt the Gregorian calendar year as its accounting year, which shall commence on 1 January and end on 31 December of the same Gregorian calendar year.</p> <p>The Company shall prepare financial reports at the end of each accounting year. Such reports shall be reviewed and verified according to law.</p> <p>In addition to the PRC accounting standards and regulations, the financial statements of the Company shall also be prepared in accordance with the international accounting standards or the accounting standards of the place outside the PRC where the shares of the Company are listed. Any material discrepancy between the financial statements prepared in accordance with two different accounting standards shall be explained in the notes to the financial statements.</p>	<p>Article 166</p> <p>The Company shall adopt the Gregorian calendar year as its accounting year, which shall commence on 1 January and end on 31 December of the same Gregorian calendar year.</p> <p>The Company shall prepare financial reports at the end of each accounting year. Such reports shall be reviewed and verified according to law.</p> <p>The financial statements of the Company shall be prepared in accordance with the PRC accounting standards and regulations.</p>
<p>Article 170</p> <p>The Company shall publish two financial reports each accounting year, i.e. an interim financial report to be published within 60 days after the end of the first six months of the accounting year and the annual financial report to be published within 120 days after the end of the accounting year. Interim results or financial information published or disclosed by the Company shall be prepared in accordance with the PRC accounting standards and regulations as well as international accounting standards or the accounting standards of the place outside the PRC where shares of the Company are listed.</p>	<p>Article 170</p> <p>The Company shall publish two financial reports each accounting year, i.e. an interim financial report to be published within 60 days after the end of the first six months of the accounting year and the annual financial report to be published within 120 days after the end of the accounting year. Interim results or financial data published or disclosed by the Company shall be prepared in accordance with the PRC accounting standards and regulations.</p>