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四川能投發展股份有限公司

Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Sichuan Energy Investment Development Co., Ltd.* (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the “**Reporting Period**”), the Group’s profit attributable to owners of the Company during the Reporting Period is expected to significantly increase by approximately 40% as compared to that of approximately RMB176.2 million for the year ended 31 December 2019. Such increase in profit during the Report Period was mainly attributable to the increase in electricity sales by more than 20%, and the decrease in interest expenses during the Reporting Period resulting from, amongst others, increased capital concentration, enhanced efficiency in capital management and adjustment of financing structure.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company in accordance with the unaudited consolidated management accounts of the Group during the Reporting Period and other information currently available to the Company, and has not been reviewed or audited by the Company’s auditors and may be subject to possible adjustments. Details of the Company’s financial information during the Reporting Period to be disclosed in the Company’s annual results announcement in late March shall prevail.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.
Xiong Lin
Chairman

Chengdu, Sichuan Province, the PRC
1 March 2021

As at the date of this announcement, the executive Directors are Mr. Xiong Lin, Mr. Li Hui; and Ms. Xie Peixi; the non-executive Directors are Ms. Han Chunhong, Ms. Li Yu, Mr. Zhou Yanbin and Mr. Xu Zhenhua; and the independent non-executive Directors are Mr. Kin Kwong Kwok Gary, Mr. Fan Wei, Ms. He Zhen and Mr. Wang Peng.

** For identification purposes only*