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四川能投發展股份有限公司

Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement (the “**Announcement**”) of Sichuan Energy Investment Development Co., Ltd. (the “**Company**”) dated 30 November 2020 in relation to, among others, the continuing connected transactions with Hydropower Group and its subsidiary. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In relation to the shareholding interest of Hydropower Group, the Company would like to clarify that instead of being a wholly-owned subsidiary of Energy Investment Group as disclosed in the Announcement, Hydropower Group should be owned as to approximately 77.74% by Energy Investment Group, and owned indirectly as to approximately 9.16% by China Construction Bank Corporation* (中國建設銀行股份有限公司) (a bank with state-owned background in the PRC dually listed on the Stock Exchange (stock code: 00939) and the Shanghai Stock Exchange (stock code: 601939)), approximately 6.55% by Agricultural Bank of China Limited* (中國農業銀行股份有限公司) (a bank with state-owned background in the PRC dually listed on the Stock Exchange (stock code: 01288) and the Shanghai Stock Exchange (stock code: 601288)), and approximately 6.55% by Bank of China Limited* (中國銀行股份有限公司) (a bank with state-owned background in the PRC dually listed on the Stock Exchange (stock code: 03988) and the Shanghai Stock Exchange (stock code: 601988)).

Energy Investment Group is in turn held by Sichuan Development Co. as to approximately 67.8% and ICBC Credit Suisse Investment Management Co., Ltd.* (工銀瑞信投資管理有限公司) as to approximately 32.2%.

ICBC Credit Suisse Investment Management Co., Ltd.* is indirectly owned as to 55% by Industrial and Commercial Bank of China Limited* (中國工商銀行股份有限公司) (a bank with state-owned background in the PRC dually listed in the Stock Exchange (stock code: 01398) and the Shanghai Stock Exchange (stock code: 601398)), and as to 45% by Credit Suisse Group AG (a bank based in Switzerland dually listed on SIX Swiss Exchange (ticker: CSGN) and the New York Stock Exchange (ticker: CS)).

Save for the information above, the contents of the Announcement remain unchanged.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.
Zeng Yong
Chairman

Chengdu, Sichuan Province, the PRC
4 December 2020

As at the date of this announcement, the executive Directors are Mr. Zeng Yong, Mr. Li Hui; and Ms. Xie Peixi; the non-executive Directors are Ms. Han Chunhong, Ms. Li Yu, Mr. Zhou Yanbin and Mr. Xu Zhenhua; and the independent non-executive Directors are Mr. Kin Kwong Kwok Gary, Mr. Fan Wei, Ms. He Zhen and Mr. Wang Peng

* *For identification purposes only*