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四川能投發展股份有限公司

Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

RESIGNATION OF SUPERVISOR AND PROPOSED APPOINTMENT OF SUPERVISOR

The Board announces that with effect from the approval of the Shareholders at the general meeting of the proposed appointment of the new Supervisor, Mr. Zeng Zhiwei will resign as a Supervisor and the Supervisory Committee proposed to appoint Mr. Yan Yi as a Supervisor, subject to the approval by the Shareholders at the forthcoming general meeting.

RESIGNATION OF SUPERVISOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sichuan Energy Investment Development Co., Ltd.* (the “**Company**”) hereby announces that Mr. Zeng Zhiwei (“**Mr. Zeng**”) has tendered his resignation as a supervisor of the Company (the “**Supervisor**”) due to work adjustment. The above resignation of Mr. Zeng will take effect from the approval of the proposed appointment of the new Supervisor replacing him by the shareholders of the Company (the “**Shareholder(s)**”) at the forthcoming general meeting of the Company.

Mr. Zeng confirmed that he has no disagreement with the Board or the Supervisory committee of the Company (the “**Supervisory Committee**”) and there are no other matters relating to his resignation that need to be brought to the attention of the Shareholders.

The Board and the Supervisory Committee would like to take this opportunity to express their sincere gratitude to Mr. Zeng for his contributions to the Company during his term of service.

PROPOSED APPOINTMENT OF SUPERVISOR

The Supervisory Committee has proposed to appoint Mr. Yan Yi (閔禕) (“**Mr. Yan**”) as a Supervisor, upon the recommendation from Three Gorges Capital Holdings Company Limited* (三峽資本控股有限責任公司), who is a substantial shareholder (as defined under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, subject to the approval by the Shareholders at the forthcoming general meeting.

The biographical details of Mr. Yan are set out below:

Mr. Yan, aged 34, graduated from China University of Political Science and Law* (中國政法大學) with a bachelor’s degree in law in July 2008. He later obtained a master’s degree in law majoring in international economic law from the same university in June 2011. Mr. Yan is currently the vice chairman of the risk management department (legal affairs) of the Three Gorges Capital Holdings Company Limited and a supervisor of Ziguang Zhanrui (Shanghai) Technology Company Limited* (紫光展銳(上海)科技有限公司).

Prior to joining Three Gorges Capital Holdings Company Limited*, Mr. Yan was part of the Three Gorges international liaison working team of China Three Gorges Corporation* (中國長江三峽集團公司) from July 2011 to August 2011. He served as the business director of the third division of Operation Department of China Three Gorges International Investment Corporation* (長江三峽集團國際投資有限公司) from August 2011 to July 2012; the business director of the third division of Operation Department of CWE International Investment Limited* (中水電國際投資有限公司) from July 2012 to June 2013; the assistant to the secretariat of the General Office of China Three Gorges Corporation* from June 2013 to July 2013; the secretariat of the General Office of China Three Gorges Corporation* from July 2013 to March 2016; the main contact of the Planning and Development Department of China Three Gorges Corporation* from March 2016 to June 2017; and assumed a deputy director-level position at the composite planning division of the Planning and Development Department of China Three Gorges Corporation* from June 2017 to December 2019.

The proposed appointment of Mr. Yan as a Supervisor will be subject to approval by the Shareholders at the forthcoming general meeting and shall take effect from the date of the general meeting and end at the expiry of the term of the third session of the Supervisory Committee. Mr. Yan will not receive any Supervisor’s remuneration for his service as a Supervisor.

Upon the appointment of Mr. Yan as a Supervisor being approved by the Shareholders, he will mainly be responsible for monitoring and supervising the operational and financial activities of the Company.

To the best knowledge of the Board, saved as disclosed above, Mr. Yan did not hold any other positions in the Company or any of its subsidiaries, or hold any directorships in any other listed companies in the last three years. Mr. Yan does not have any relationship with any Director, Supervisor, senior management or substantial Shareholders of the Company, nor does he have or is deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

As the date of this announcement, save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Yan that need to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirement of Rules 13.51(2) (h) to (v) of the Listing Rules.

CIRCULAR

A circular containing, among others, the proposed appointment of Mr. Yan as a Supervisor, together with a notice of the general meeting, will be dispatched to the Shareholders in due course.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
Zeng Yong
Chairman

Chengdu, Sichuan Province, the PRC
26 August 2020

As at the date of this announcement, the executive Directors are Mr. Zeng Yong, Mr. Li Hui; and Ms. Yan Peixi; the non-executive Directors are Ms. Han Chunhong, Ms. Li Yu, Mr. Zhou Yanbin and Mr. Xu Zhenhua; and the independent non-executive Directors are Mr. Kin Kwong Kwok Gary, Mr. Fan Wei, Ms. He Zhen and Mr. Wang Peng.

* *For identification purposes only*