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四川能投發展股份有限公司

Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

**POLL RESULTS OF THE 2019 ANNUAL GENERAL MEETING,
THE H SHAREHOLDERS CLASS MEETING, THE DOMESTIC
SHAREHOLDERS CLASS MEETING AND THE UNLISTED
FOREIGN SHAREHOLDERS CLASS MEETING**

References are made to the notices of the AGM, the H Shareholders Class Meeting, the Domestic Shareholders Class Meeting and the Unlisted Foreign Shareholders Class Meeting (the “**Notices**”) and the circular (the “**Circular**”) of the Company, all dated 28 April 2020. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Notices and the Circular.

The AGM, the H Shareholders Class Meeting, the Domestic Shareholders Class Meeting and the Unlisted Foreign Shareholders Class Meeting (collectively, the “**Meetings**”) were held at the meeting room of 6th floor of the Company, No. 789, Renhe Road, Wenjiang District, Chengdu City, Sichuan Province, the PRC at or after 10:00 a.m. on Wednesday, 17 June 2019. The Meetings were held in accordance with the requirements of the Company Law of the PRC and the Articles of Association.

As at the date of the AGM, the issued share capital of the Company comprised 1,074,357,700 Shares in total, including 707,518,500 Domestic Shares, 98,039,200 Unlisted Foreign Shares and 268,800,000 H Shares, all of which entitled the holders to attend the AGM and vote for or against on the resolutions proposed at the AGM. A total of 14 Shareholders and their proxies holding an aggregate of 945,137,700 voting Shares, representing approximately 87.97% of the total number of the voting Shares, attended the AGM.

As at the date of the H Shareholders Class Meeting, the total issued H Shares of the Company were 268,800,000 Shares, which entitled the holders to attend the H Shareholders Class Meeting and vote for or against on the resolutions proposed at the meeting. A total of 6 Shareholders and their proxies holding an aggregate of 139,580,000 voting H Shares, representing approximately 51.93% of the total number of the voting H Shares, attended the H Shareholders Class Meeting.

As at the date of the Domestic Shareholders Class Meeting, the total issued Domestic Shares of the Company were 707,518,500 Shares, which entitled the holders to attend the Domestic Shareholders Class Meeting and vote for or against on the resolutions proposed at the meeting. A total of 7 Shareholders and their proxies holding an aggregate of 707,518,500 voting Domestic Shares, representing 100% of the total number of the voting Domestic Shares, attended the Domestic Shareholders Class Meeting.

As at the date of the Unlisted Foreign Shareholders Class Meeting, the total issued Unlisted Foreign Shares of the Company were 98,039,200 Shares, which entitled the holders to attend the Unlisted Foreign Shareholders Class Meeting and vote for or against on the resolutions proposed at the meeting. A total of 1 Shareholder and its proxy holding an aggregate of 98,039,200 voting Unlisted Foreign Shares, representing 100% of the total number of the voting Unlisted Foreign Shares, attended the Unlisted Foreign Shareholders Class Meeting.

No Shareholder was required to abstain from voting on any of the resolutions in accordance with the requirements of the Listing Rules. There were no Shares entitling the holder(s) to attend the Meetings but abstain from voting in favour of any of the resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders had stated his/her/its intention to vote against or to abstain from voting on any of the resolutions. The Company was not aware of any Shareholders indicating their intention to vote against any of the resolutions or abstain from voting at the Meetings. All resolutions were put to vote by way of poll. Tricor Investor Services Limited, the Company's H Share Registrar, was appointed as scrutineer for the purpose of vote-taking at the Meetings. Two Shareholders' representatives, one supervisor of the Company and one representative of Jingtian & Gongcheng (Chengdu) were also appointed as vote counters and scrutineer of the Meetings, respectively.

The poll results in respect of the resolutions proposed at each of the Meetings are as follows:

(1) The poll results of the AGM are as follows:

ORDINARY RESOLUTIONS		VOTES (%)		
		For	Against	Abstain
1.	To consider and approve the report of the board of directors of the Company for the year ended 31 December 2019	945,021,700 (99.9877%)	0 (0%)	116,000 (0.0123%)
2.	To consider and approve the report of Supervisory Committee of the Company for the year ended 31 December 2019	945,021,700 (99.9877%)	0 (0%)	116,000 (0.0123%)
3.	To consider and approve the report of the independent Directors of the Company for the year ended 31 December 2019	945,021,700 (99.9877%)	0 (0%)	116,000 (0.0123%)
4.	To consider and approve the remuneration for the Directors of the Company for the year ended 31 December 2019	945,047,700 (99.9905%)	0 (0%)	90,000 (0.0095%)
5.	To consider and approve the Company's final accounts report for the year ended 31 December 2019	945,021,700 (99.9877%)	0 (0%)	116,000 (0.0123%)
6.	To consider and approve the declaration and payment of a final dividend of RMB0.1 per share of the Company for the year 2019	945,137,700 (100%)	0 (0%)	0 (0%)
7.	To consider and approve the annual report of the Company for year ended 31 December 2019	945,021,700 (99.9877%)	0 (0%)	116,000 (0.0123%)
8.	To consider and approve the annual budget plan report of the Company for the year 2020	943,333,700 (99.8091%)	1,714,000 (0.1814%)	90,000 (0.0095%)

ORDINARY RESOLUTIONS		VOTES (%)		
		For	Against	Abstain
9.	To consider and approve the annual investment plan of the Company for the year 2020	945,137,700 (100%)	0 (0%)	0 (0%)
10.	To receive, consider and approve the annual production and operation plan of the Company for the year 2020	945,137,700 (100%)	0 (0%)	0 (0%)
11.	To consider and approve the re-appointment of KPMG, Certified Public Accountants as the Company's external auditor for the year 2020 for a term until the conclusion of the next annual general meeting of the Company and to authorise the Board to determine its remuneration	945,137,700 (100%)	0 (0%)	0 (0%)
12.	To consider and approve the appointment of Mr. Xu Zhenhua as a non-executive Director of the Company	945,047,700 (99.9905%)	90,000 (0.0095%)	0 (0%)
13.	To consider and approve the appointment of Mr. Xie Jun as a supervisor of the Company	945,047,700 (99.9905%)	0 (0%)	90,000 (0.0095%)
14.	To consider and approve the proposed amendments to the administration authority manual of the Company	943,333,700 (99.8091%)	1,804,000 (0.1909%)	0 (0%)
15.	To consider and approve the proposed amendments to the Rules of Procedure of the Board Meeting of the Company	945,137,700 (100%)	0 (0%)	0 (0%)

SPECIAL RESOLUTION		VOTES (%)		
		For	Against	Abstain
16.	To consider and approve the proposed amendments to the articles of association of the Company and proposed amendments to the Rules of Procedure of the General Meetings of the Company	945,089,700 (99.9949%)	48,000 (0.0051%)	0 (0%)

Note: Pursuant to the Articles of Association, if an attending Shareholder or proxy casts a vote of abstention in respect of a resolution, such vote will be regarded as invalid when the Company counts the votes with respect to that resolution.

As more than half of the votes were cast in favour of each of the ordinary resolutions numbered 1 to 15 above and more than two-thirds of the votes were cast in favour of the special resolution numbered 16 above, all of the resolutions were duly passed at the AGM.

(2) The poll results of the H Shareholders Class Meeting are as follows:

SPECIAL RESOLUTION		VOTES (%)		
		For	Against	Abstain
1.	To consider and approve the proposed amendments to the articles of association of the Company and proposed amendments to the Rules of Procedure of the General Meetings of the Company	139,532,000 (99.9656%)	48,000 (0.0344%)	0 (0%)

Note: Pursuant to the Articles of Association, if an attending Shareholder or proxy casts a vote of abstention in respect of a resolution, such vote will be regarded as invalid when the Company counts the votes with respect to that resolution.

As more than two-thirds of the votes were cast in favour of the special resolution numbered 1 above, the resolution was duly passed at the H Shareholders Class Meeting.

(3) The poll results of the Domestic Shareholders Class Meeting are as follows:

SPECIAL RESOLUTION		VOTES (%)		
		For	Against	Abstain
1.	To consider and approve the proposed amendments to the articles of association of the Company and proposed amendments to the Rules of Procedure of the General Meetings of the Company	707,518,500 (100%)	0 (0%)	0 (0%)

Note: Pursuant to the Articles of Association, if an attending Shareholder or proxy casts a vote of abstention in respect of a resolution, such vote will be regarded as invalid when the Company counts the votes with respect to that resolution.

As more than two-thirds of the votes were cast in favour of the special resolution numbered 1 above, the resolution was duly passed at the Domestic Shareholders Class Meeting.

(4) The poll results of the Unlisted Foreign Shareholders Class Meeting are as follows:

SPECIAL RESOLUTION		VOTES (%)		
		For	Against	Abstain
1.	To consider and approve the proposed amendments to the articles of association of the Company and proposed amendments to the Rules of Procedure of the General Meetings of the Company	98,039,200 (100%)	0 (0%)	0 (0%)

Note: Pursuant to the Articles of Association, if an attending Shareholder or proxy casts a vote of abstention in respect of a resolution, such vote will be regarded as invalid when the Company counts the votes with respect to that resolution.

As more than two-thirds of the votes were cast in favour of the special resolution numbered 1 above, the resolution was duly passed at the Unlisted Foreign Shareholders Class Meeting.

PAYMENT OF 2019 FINAL DIVIDEND

The proposed final cash dividend of RMB0.1 per Share (tax inclusive) in respect of the year ended 31 December 2019 has been approved by the Shareholders at the AGM. The dividends for holders of Domestic Shares and Unlisted Foreign Shares will be distributed and paid in RMB, while dividends for H Shares will be declared in RMB but paid in HK\$. The exchange rate adopted for conversion was the average of the medium conversion price between RMB and HK\$ as announced by China Foreign Exchange Trading Center for the calendar week immediately prior to 24 March 2020, being the date of proposed declaration of dividend (i.e. 17 March 2020 to 23 March 2020) (HK\$1.0 to RMB0.9092). Accordingly, the amount of the final dividends payable in HK\$ will be approximately HK\$0.10999 per Share.

The Board would like to elaborate on the payment of 2019 final dividend as follows:

Under the relevant tax rules and regulations of the PRC (collectively the “**PRC Tax Law**”), the Company is required to withhold enterprise income tax at the rate of 10% when distributing final dividends to non-resident enterprises (such term shall have the meaning as defined under the PRC Tax Law) whose names appear on the H shares register of members of the Company. In accordance with the PRC Tax Law, the Company is also required to withhold individual income tax when distributing final dividends to individual shareholders whose names appeared on the H shares register of members of the Company. The Company will determine the country of domicile of the individual H Shareholders based on the registered addresses as recorded in the H shares register of members of the Company on Sunday, 28 June 2020 (the “**Record Date**”) with details as follows:

- (1) For individual H Shareholders who are Hong Kong and Macau residents and those whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of them;
- (2) For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of them. If such individual H Shareholders would like to apply for a refund of the excess amount of tax withheld and paid, the Company may make applications on their behalf to seek entitlement of the relevant agreed preferential treatments pursuant to the tax treaties;

- (3) For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of higher than 10% but lower than 20%, the Company would withhold and pay the individual income tax at the agreed-upon effective tax rate on behalf of them; and
- (4) For individual H Shareholders who are residents of those countries without any tax treaties with the PRC or having tax treaties with the PRC stipulating a dividend tax rate of 20% and other situations, the Company would withhold and pay the individual income tax at a tax rate of 20% on behalf of them.

Should H Shareholders have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for relevant tax implications in Mainland China, Hong Kong and other countries (regions) on the possession and disposal of the H shares of the Company.

The Company will strictly comply with the requirements of relevant government authorities, and will withhold and pay the enterprise/individual income tax on behalf of its shareholders whose names appear on the H shares register of members of the Company on the Record Date.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Xu Zhenhua was duly appointed as a non-executive director of the Company at the AGM for a term commencing from the conclusion of the AGM and ending on the expiry of the third session of the Board. The biographical details of Mr. Xu Zhenhua are set out in the Circular and the announcement of the Company dated 22 April 2020.

APPOINTMENT OF SUPERVISOR

The Board is pleased to announce that Mr. Xie Jun has been duly appointed as a supervisor of the Company at the AGM for a term commencing from the conclusion of the AGM and ending on the expiry of the third session of the Supervisory Committee. The biographical details of Mr. Xie Jun are set out in the Circular and the announcement of the Company dated 22 April 2020.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to the circular of the Company dated 28 April 2020 in relation to, among other things, the proposed amendments to the articles of association of the Company. The Board is pleased to announce that the proposed amendments to the Articles of Association were duly approved by the Shareholders at the Meetings. The proposed amendments to the Articles of Association will take effect from 17 June 2020.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
Zeng Yong
Chairman

Chengdu, Sichuan Province, the PRC
17 June 2020

As at the date of this announcement, the executive Directors are Mr. Zeng Yong, Mr. Li Hui, and Ms. Xie Peixi; the non-executive Directors are Ms. Han Chunhong, Ms. Li Yu, Mr. Zhou Yanbin and Mr. Xu Zhenhua; and the independent non-executive Directors are Mr. Kin Kwong Kwok Gary, Mr. Fan Wei, Ms. He Zhen and Mr. Wang Peng.

* *For identification purposes only*