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四川能投發展股份有限公司

Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(the “Company”)

(Stock code: 01713)

POLL RESULTS OF THE 2018 ANNUAL GENERAL MEETING

References are made to the notice of the AGM (the “**Notice**”) and the circular (the “**Circular**”) of the Company both dated 23 April 2019. Unless otherwise stated, definitions and terms used herein shall bear the same meanings as defined in the Notice and Circular.

AGM

The AGM was held at the meeting room of 6th floor of the Company, No. 789, Renhe Road, Wenjiang District, Chengdu City, Sichuan Province, the PRC at 3:00 p.m. on Wednesday, 19 June 2019. The AGM was held in accordance with the requirements of the Company Law of the PRC and the Articles of Association.

As at the date of the AGM, the total number of issued share capital of the Company was 1,074,357,700 shares (the “**Shares**”) (of which, 707,518,500 Shares were Domestic Shares, 98,039,200 Shares were Unlisted Foreign Shares and 268,800,000 Shares were H Shares), all of which entitle the holders to attend the AGM and vote for or against on the resolutions proposed at the AGM (the “**Resolutions**”). A total of 12 Shareholders and their proxies holding an aggregate of 910,049,700 voting Shares, representing approximately 84.71% of the total number of the voting Shares, attended the AGM.

No Shareholder was required to abstain from voting on any of the Resolutions in accordance with the requirements of the Listing Rules. There were no Shares entitling the holder(s) to attend the AGM but abstain from voting in favour of any of the Resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders has stated his/her/its intention to vote against or to abstain from voting on any of the Resolutions. The Company was not aware of any Shareholders indicating its intention to vote against any of the Resolutions or abstain from voting at the AGM. All Resolutions were put to vote by way of poll. Tricor Investor Services Limited, the Company's H Share Registrar, was appointed as scrutineer of the AGM. Two Shareholders' representatives, one supervisor of the Company and one representative of Jingtian & Gongcheng (Chengdu) were also appointed as vote counters and scrutineer of the AGM, respectively.

The poll results in respect of the Resolutions are as follows:

| ORDINARY RESOLUTIONS | | VOTES (%) | | |
|----------------------|---|-----------------------|-----------|---------|
| | | For | Against | Abstain |
| 1. | To consider and approve the report of the board of directors of the Company for the year ended 31 December 2018 | 910,049,700 (100%) | 0 (0%) | 0 |
| 2. | To consider and approve the report of supervisory committee of the Company for the year ended 31 December 2018 | 910,049,700 (100%) | 0 (0%) | 0 |
| 3. | To consider and approve the remuneration for the directors of the Company for the year ended 31 December 2018 | 910,049,700 (100%) | 0 (0%) | 0 |
| 4. | To ratify the appointment of auditor of the Company for the year ended 31 December 2018 and determination for its remuneration | 910,049,700 (100%) | 0 (0%) | 0 |
| 5. | To consider and approve the Company's final accounts report for the year ended 31 December 2018 | 910,049,700 (100%) | 0 (0%) | 0 |
| 6. | To consider and approve the proposed declaration of the final dividends of RMB0.085 per share of the Company for the year 2018 | 910,049,700 (100%) | 0 (0%) | 0 |
| 7. | To consider and approve the annual report of the Company for the year ended 31 December 2018 | 910,049,700 (100%) | 0 (0%) | 0 |
| 8. | To consider and approve the annual budget plan report of the Company for the year 2019 | 910,049,700 (100%) | 0 (0%) | 0 |
| 9. | To consider and approve the annual investment plan of the Company for the year 2019 | 910,049,700 (100%) | 0 (0%) | 0 |
| 10. | To consider and approve the re-appointment of KPMG, Certified Public Accountants as the Company's external auditor for the year 2019 for a term until the conclusion of the next annual general meeting of the Company and to authorise the Board to determine its remuneration | 910,049,700 (100%) | 0 (0%) | 0 |
| 11. | To consider and approve the appointment of Ms. Xie Peixi as the executive director of the Company | 910,049,700 (100%) | 0 (0%) | 0 |
| SPECIAL RESOLUTION | | VOTES (%) | | |
| | | For | Against | Abstain |
| 12. | To consider and approve the grant of general mandate to issue H Shares of the Company to the Board | 910,049,700 (100%) | 0 (0%) | 0 |

Note: According to the Articles and Association, if an attending Shareholder or proxy casts a vote of abstention from voting in respect of a resolution, it shall be regarded as invalid votes casted when the Company takes poll in respect of the resolution.

As more than half of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the ordinary Resolutions 1 to 11 above and more than two-thirds of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the special Resolution 12 above, all of these Resolutions were duly passed at the AGM.

PAYMENT OF 2018 FINAL DIVIDEND

The Board would like to elaborate on the payment of 2018 final dividend as follows:

Under the relevant tax rules and regulations of the PRC (collectively the “**PRC Tax Law**”), the Company is required to withhold enterprise income tax at the rate of 10% when distributing final dividends to non-resident enterprises (such term shall have the meaning as defined under the PRC Tax Law) whose names appear on the H shares register of members of the Company. In accordance with the PRC Tax Law, the Company is also required to withhold individual income tax when distributing final dividends to individual shareholders whose names appeared on the H shares register of members of the Company. The Company will determine the country of domicile of the individual H Shareholders based on the registered addresses as recorded in the H shares register of members of the Company on Sunday, 30 June 2019 (the “**Record Date**”) with details as follows:

- (1) For individual H Shareholders who are Hong Kong and Macau residents and those whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of them;
- (2) For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of them. If such individual H Shareholders would like to apply for a refund of the additional amount of tax withheld and paid, the Company may make applications on their behalf to seek entitlement of the relevant agreed preferential treatments pursuant to the tax treaties;
- (3) For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of higher than 10% but lower than 20%, the Company would withhold and pay the individual income tax at the agreed-upon effective tax rate on behalf of them; and
- (4) For individual H Shareholders who are residents of those countries without any tax treaties with the PRC or having tax treaties with the PRC stipulating a dividend tax rate of 20% or more and other situations, the Company would withhold and pay the individual income tax at a tax rate of 20% on behalf of them.

Should H Shareholders have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for relevant tax implications in Mainland China, Hong Kong and other countries (regions) on the possession and disposal of the H shares of the Company.

The Company will strictly comply with the requirements of relevant government departments, and will withhold and pay the enterprise/individual income tax on behalf of its shareholders whose names appear on the H shares register of members of the Company on the Record Date.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Xie Peixi was duly appointed as the executive director of the Company at the AGM for a term commencing from the conclusion of the AGM and ending on the expiry of the third session of the Board. The biographical details of Ms. Xie Peixi are set out in the Circular and the announcement of the Company dated 15 April 2019.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
Zeng Yong
Chairman

Chengdu, Sichuan Province, the PRC
19 June 2019

As at the date of this announcement, the executive Directors are Mr. Zeng Yong, Mr. Li Hui and Ms. Xie Peixi; the non-executive Directors are Ms. Han Chunhong, Ms. Li Yu, Mr. Wang Chengke and Mr. Zhou Yanbin; and the independent non-executive Directors are Mr. Kin Kwong Kwok Gary, Mr. Fan Wei, Ms. He Zhen and Mr. Wang Peng.

* *For identification purposes only*